

DELHI DECLARATION



CONTEXT

- Areas such as health, food security and global debt vulnerabilities were also among the top points of the G20 New Delhi Declaration.

ON UKRAINE WAR

ALL STATES

must act in a manner consistent with purposes and principles of UN charter in its entirety.

THEY MUST REFRAIN

from threat or use of force to pursue territorial acquisition against territorial integrity and sovereignty or political independence of any state; furthermore from use or threat of use of nuclear weapons is inadmissible.

PEACEFUL CONFLICT RESOLUTION

as well as attempts to address crises, diplomacy, and conversation, are vital.

THERE WERE

different views and assessments of the situation.

TODAY'S ERA

must not be of war.

ON GRAIN/FOOD/ENERGY SECURITY

CALLS ON Russia and Ukraine to ensure immediate and unimpeded deliveries of grain, foodstuffs, and fertilizers/inputs from Russia and Ukraine.

EMPHASISING importance of sustaining food and energy security, called for cessation of military destruction or other attacks on relevant infrastructure.

POTENTIAL FOR high levels of volatility in food and energy markets remains.

ON ECONOMIES & FINANCIAL MARKETS

- WILL PROTECT** the vulnerable, through equitable growth and enhancing macroeconomic and financial stability.
- REAFFIRM** April 2021 exchange rate commitment made by G20 finance ministers and central bank governors.
- ENDORSE** financial stability board's high-level recommendations for regulation, supervision and oversight of crypto-assets, activities.
- FINANCE MINISTERS** and central bank governors will discuss taking forward the cryptocurrency roadmap at their meeting in October.
- RENEW** our commitment to ensure a level-playing field and fair competition by discouraging protectionism, market distorting practices.

ON CLIMATE CHANGE

- NEED TO ACCELERATE** efforts to phase down unabated coal power, in line with national circumstances.
- WILL WORK** towards facilitating low-cost financing for developing countries to support their transition to low carbon.
- WILL PURSUE** and encourage efforts to triple renewable energy capacity globally through existing targets and policies, in line with national circumstances by 2030.
- REITERATE** our commitment to take action to scale up sustainable finance.
- REITERATE** use of carbon pricing and non-pricing mechanisms and incentives toward carbon neutrality and net zero.
- RECOGNISE** need for increased global investments to meet our climate goals of the Paris agreement.
- NOTE NEED OF** \$5.8-5.9 trillion in pre-2030 period required for developing countries, in particular for their needs to implement their emission targets.
- CALLS ON** parties to set an ambitious, transparent, and trackable New Collective Quantified Goal of climate finance in 2024, from a floor of \$100 billion a year.

ON GLOBAL DEBT VULNERABILITIES

- COMMIT TO** promoting resilient growth by urgently and effectively addressing debt vulnerabilities in developing countries.
- CALL FOR** swift conclusion of the debt treatment for Ethiopia.



ON HEALTH

- REMAIN COMMITTED** to strengthening global health architecture.
- WILL ENHANCE** resilience of health systems and support development of climate-resilient and low-carbon health systems in collaboration with multilateral banks

